



Rosstat underestimated arable land in 2021/22 by 1 MHA, the reasons for the discrepancy with AgMin are not explained

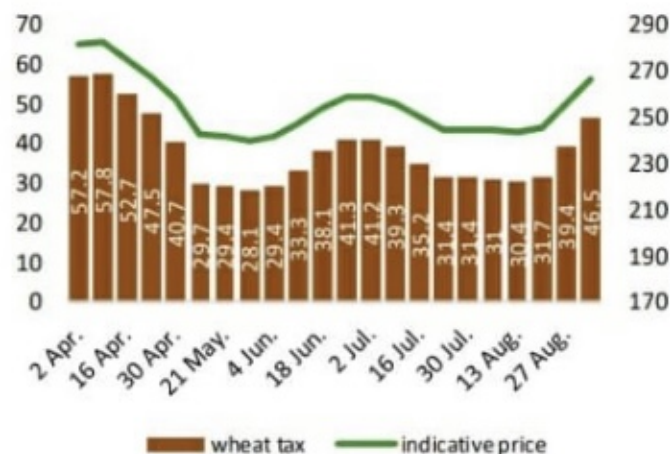
World wheat prices (FOB)

US\$/MT



Floating export duty values for wheat

US\$/MT

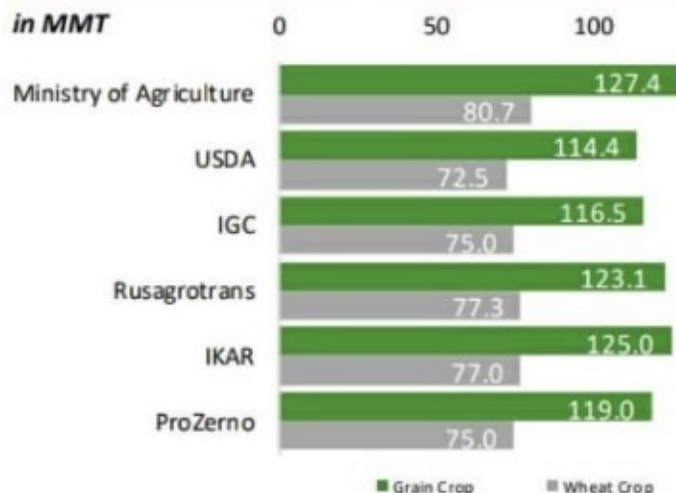


Main news

- USDA aggressively reduced wheat crop estimates in Russia by **12.5 MMT**, export by **5.0 MMT**
- IGC cut its forecast for Russian wheat crop by **6 MMT**, export by **4 MMT**
- Russian AgMin sees no reason to change its forecast based on current harvest rates and volumes.
- The quota for the second half of the season will be introduced in accordance with the plan announced two years ago

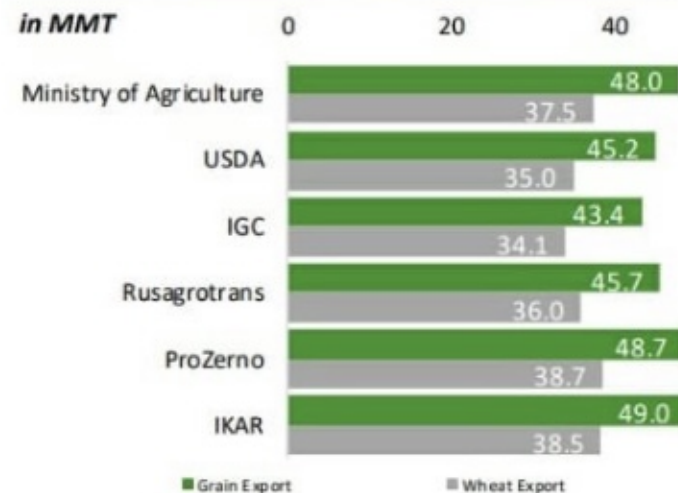
Grain crop forecast in 2021/22

in MMT



Grain export forecast in Russia in 2021/22

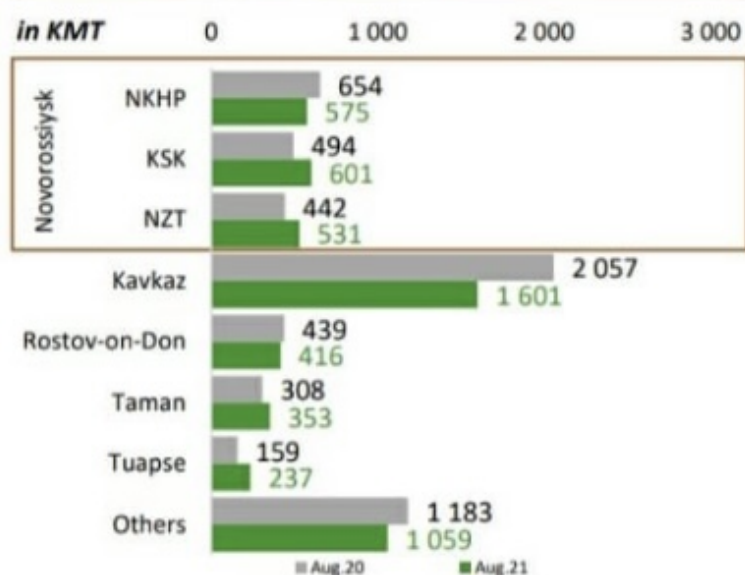
in MMT





China cancelled up to 400 KMT of barley purchases for Oct.-Dec.21

Russian grain export by load port



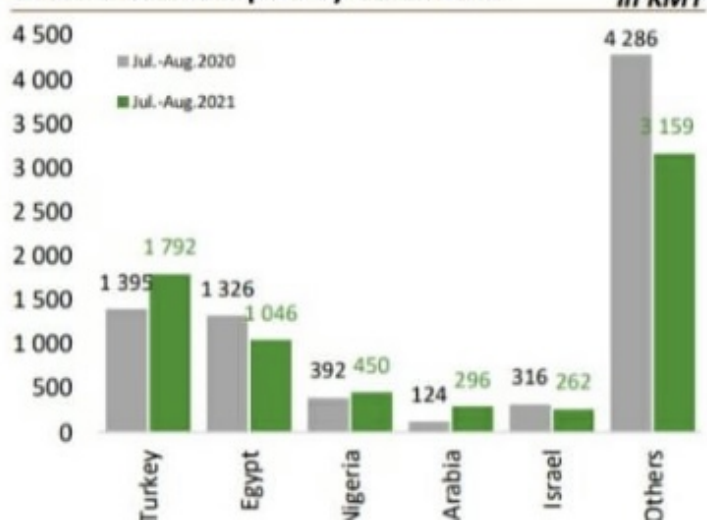
Tenders in August (prelim.), in KMT

Country	Product	Delivery term	Volume	Volume to be imported from Russia
Algeria	Wheat 11.5%	Sep.21	250	240
Cyprus	Barley	Aug.-Sep.21	120	
Iran	Wheat	Oct.21	240	
Jordan	Barley	Sep.-Oct.21	180	
Jordan	Wheat 11.5%	Feb.22	60	
Tunisia	Barley	Sep.-Oct.21	250	
Tunisia	Wheat	Sep.-Oct.21	150	
Turkey	Barley	Sep.21	270	
Turkey	Wheat 11.5%	Sep.21	145	
Turkey	Wheat 12.5%	Sep.21	100	
Egypt	Wheat 12.5%	Oct.21	180	

Main news

- Parana River in Argentina reached its minimum level in **80 years**
- Saudi Arabia turns to Russian wheat after privatization of mills
- Mirogroup Resources was rebranded into Demetra Trading
- OZK started purchases of wheat in the domestic market via Moscow Stock Exchange

Russian wheat export by destination



Russian grain export by culture

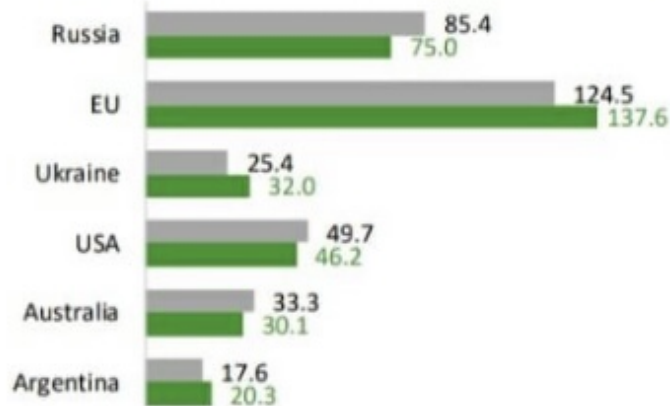




Philippines approved of commercial usage of GMO rice

Wheat production by country in 2021/22

in MMT 0 50 100 150

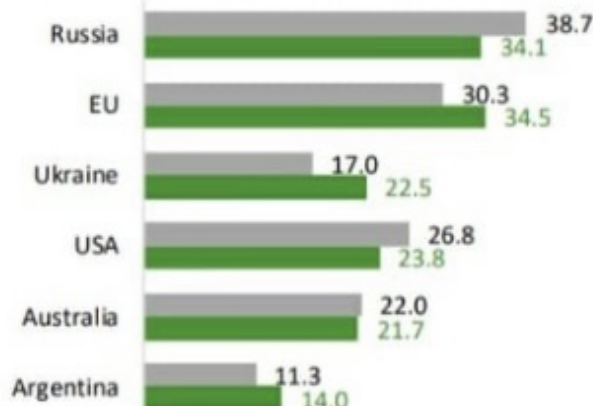


IGC

■ 2020/21 ■ 2021/22

Wheat export by country in 2021/22

0 10 20 30 40 in MMT



■ 2020/21 ■ 2021/22

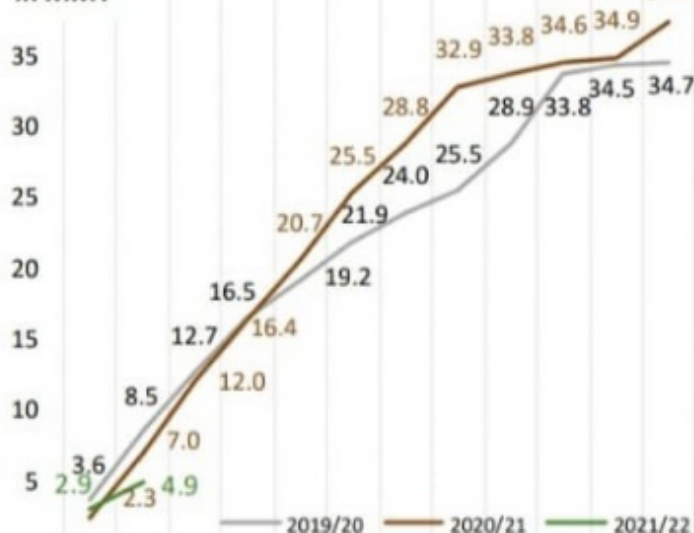
IGC

Main news

- Kazakhstan may lose up **24%** of grain crop (down to **15.3MMT**)
- Canada is expected to harvest **22.9 MMT** (-35%)
- Brazil may harvest record **8.6 MMT** of wheat (+37.8% y-o-y)

Russian wheat export by season

in MMT



RUB to USD exchange rate

