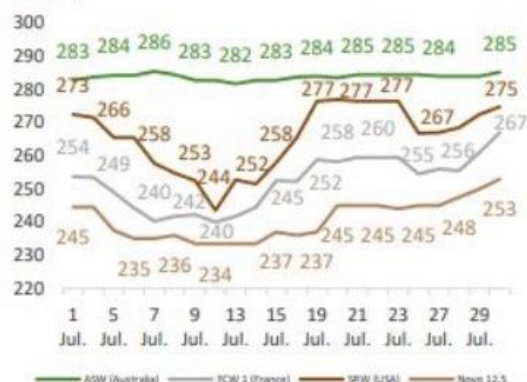




Drought in USA and Canada and postponed harvesting in Europe drove the prices for wheat

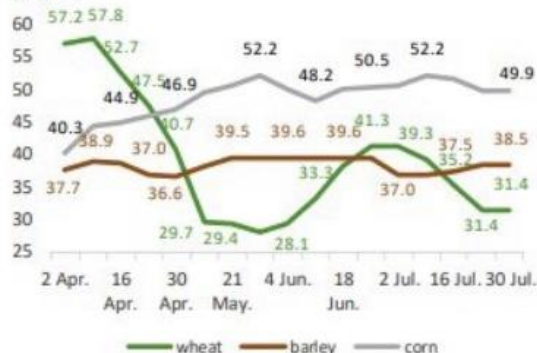
## World wheat prices (FOB)

US\$/MT



## Floating export duty values

US\$/MT

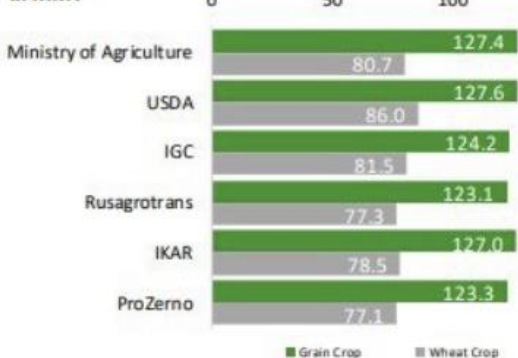


## Main news

- Export duty for popcorn corn was cancelled
- Fall in the prices for wheat at the beginning of the season was offset by higher freight rates
- Pork production in China in H1 2021 increased by 35.9% y-o-y

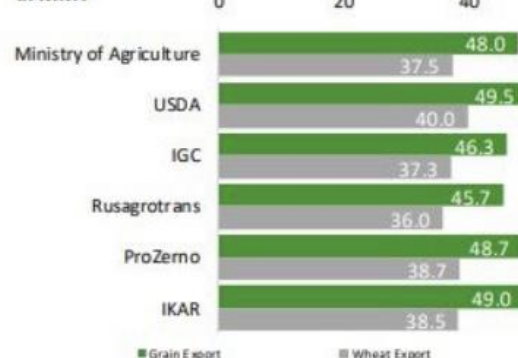
## Grain crop forecast in 2021/22

in MMT



## Grain export forecast in Russia in 2021/22

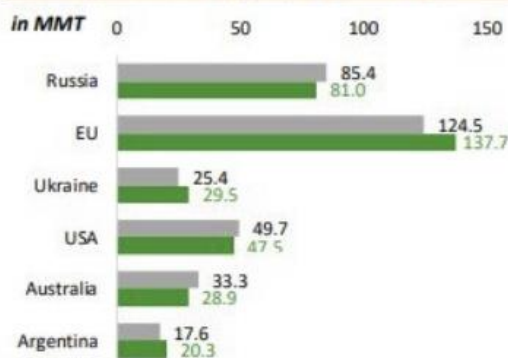
in MMT





New Wales in Australia approved GM usage in agriculture

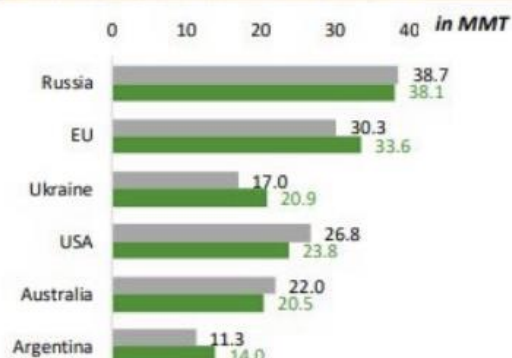
### Wheat production by country in 2021/22



IGC

■ 2020/21 ■ 2021/22

### Wheat export by country in 2021/22



■ 2020/21 ■ 2021/22

IGC

### Main news

- Morocco harvested **10.32 MMT** of grain (+221% y-o-y), of which **5.6 MMT** is wheat
- Brazil is expected to lose **22 MMT** of corn crop due to frost
- Argentina is forecast to harvest **5 MMT** of barley (+25% y-o-y) in 2021 and export **3 MMT**
- Romania is expected to harvest a record wheat crop of **11 MMT**

### Russian wheat export by season



### RUB to USD exchange rate



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as of 05.02.2021

## Russian Grain Export Duties Roadmap

